



## Wisconsin Ag News – Farm Production Expenditures



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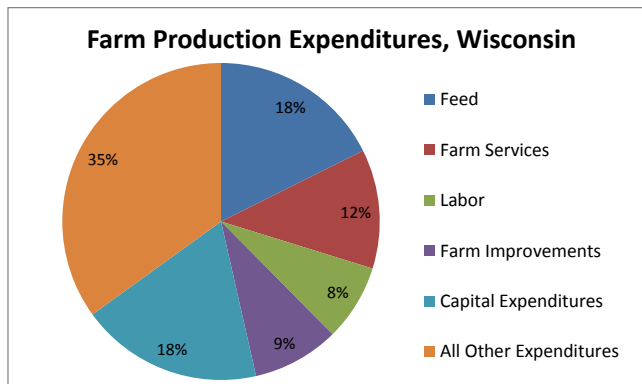
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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Wisconsin farm production expenditures totaled \$13.0 billion in 2014, according to the latest USDA, National Agricultural Statistics Service – *Farm Production Expenditures Annual Summary* report. This is 13 percent above the 2013 total expenditures. Feed expense, which rose 14 percent to \$2.35 billion, represented the largest single production expense for Wisconsin farmers in 2014, accounting for 18 percent of the total. Farm services were the second largest expense, totaling \$1.62 billion and 12 percent of the total. This is up 15 percent from 2013. The largest percentage increases were for Miscellaneous Capital expenses (up 250 percent) and Farm improvements (up 40 percent).



### Farm Production Expenditures – Wisconsin: 2013-2014

Expenditure - Farm Share	Farms Reporting <sup>1</sup>		Average per Farm <sup>2</sup>		Total Expenditures	
	2013	2014	2013	2014	2013	2014
	(percent)	(percent)	(dollars)	(dollars)	(million dollars)	(million dollars)
Total Farm Production Expenditures <sup>3</sup>	100.0	100.0	164,900	188,913	11,510	13,035
Livestock, Poultry & Related Expenses <sup>4</sup>	29.8	28.9	5,014	6,957	350	480
Feed	59.0	57.3	29,513	34,058	2,060	2,350
Farm Services <sup>5</sup>	97.1	94.7	20,201	23,478	1,410	1,620
Rent <sup>6</sup>	35.2	34.3	8,596	9,855	600	680
Agricultural Chemicals <sup>7</sup>	50.3	49.2	5,014	4,928	350	340
Fertilizer, Lime & Soil Conditioners <sup>7</sup>	58.2	61.3	12,607	12,899	880	890
Interest	46.4	45.7	6,304	6,377	440	440
Taxes (Real Estate & Property)	100.0	100.0	5,731	7,391	400	510
Labor	26.9	24.7	13,467	15,072	940	1,040
Fuels	83.3	86.4	7,593	8,261	530	570
Farm Supplies & Repairs <sup>8</sup>	86.3	87.3	11,605	12,319	810	850
Farm Improvements & Construction <sup>9</sup>	60.2	55.3	12,034	17,101	840	1,180
Tractors & Self-Propelled Farm Machinery	16.5	15.9	8,309	9,565	580	660
Other Farm Machinery	24.3	25.4	6,447	6,812	450	470
Seeds & Plants <sup>10</sup>	59.5	62.4	10,602	11,449	740	790
Trucks & Autos	13.4	12.1	1,719	1,884	120	130
Miscellaneous Capital Expenses	2.0	2.0	143	507	10	35

<sup>1</sup> Number of farms reporting item divided by total number of farms. <sup>2</sup> The average per farm is computed by dividing the line-item total expense by the total number of farms. Totals may not add due to rounding. <sup>3</sup> Includes landlord and contractor share of farm production expenses. Totals may not add due to rounding.

<sup>4</sup> Includes purchases and leasing of livestock and poultry. Intra-state and inter-state transfers of livestock are captured. <sup>5</sup> Includes all crop custom work, veterinary custom services, transportation costs, marketing charges, insurance, leasing of machinery and equipment, utilities, general and miscellaneous business expenses.

<sup>6</sup> Includes cash rent paid, share rent, plus public and private grazing fees. <sup>7</sup> Includes material and application costs. <sup>8</sup> Includes bedding and litter, marketing containers, power farm shop equipment, oils and lubricants, temporary fencing, miscellaneous non-capital equipment and supplies, repairs and maintenance of equipment not depreciated, and other small non-capital equipment. <sup>9</sup> Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. <sup>10</sup> All purchases of seed, plants, or seed treatments for nursery and farming operation are included. Bedding plants, nursery stock, and seed purchased for resale are excluded.